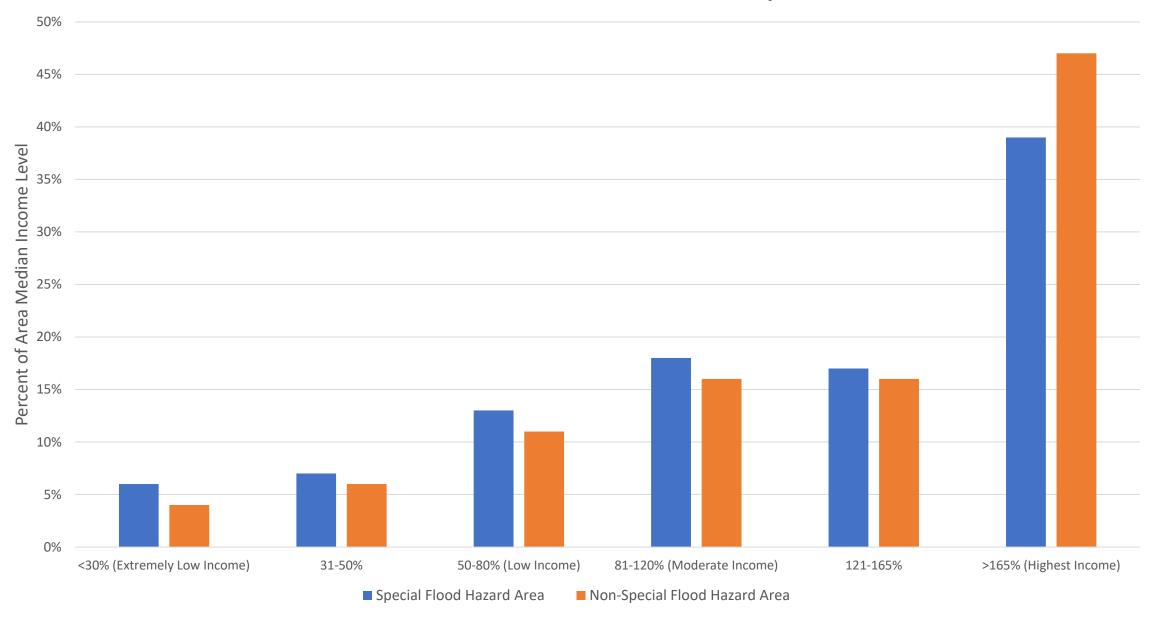
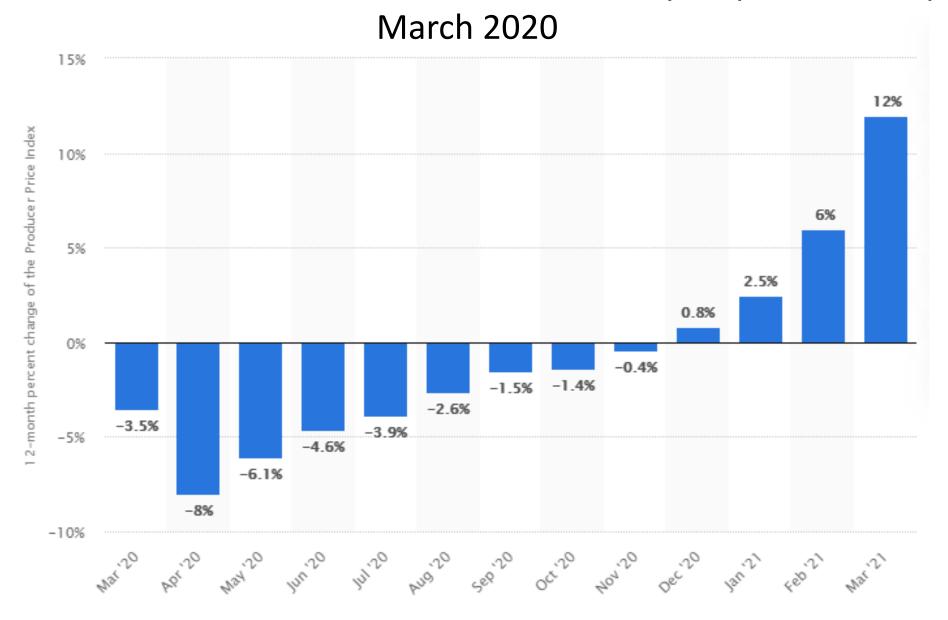


#### Income Distribution for NFIP Policyholders



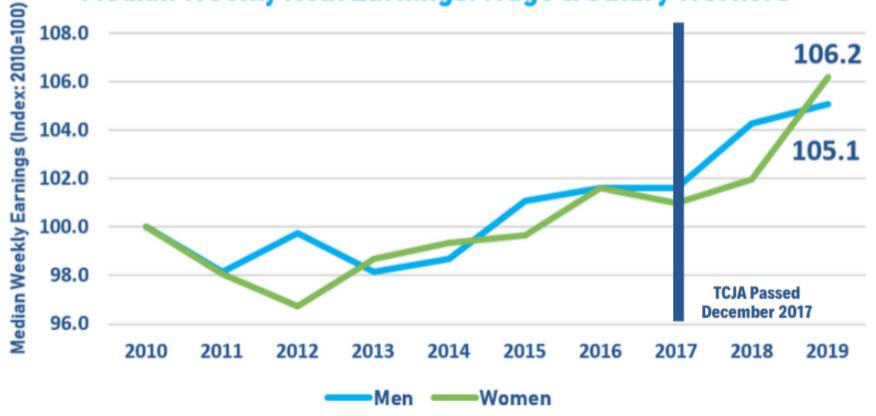
In March 2021, the PPI for commodities increased by 12 percent compared to



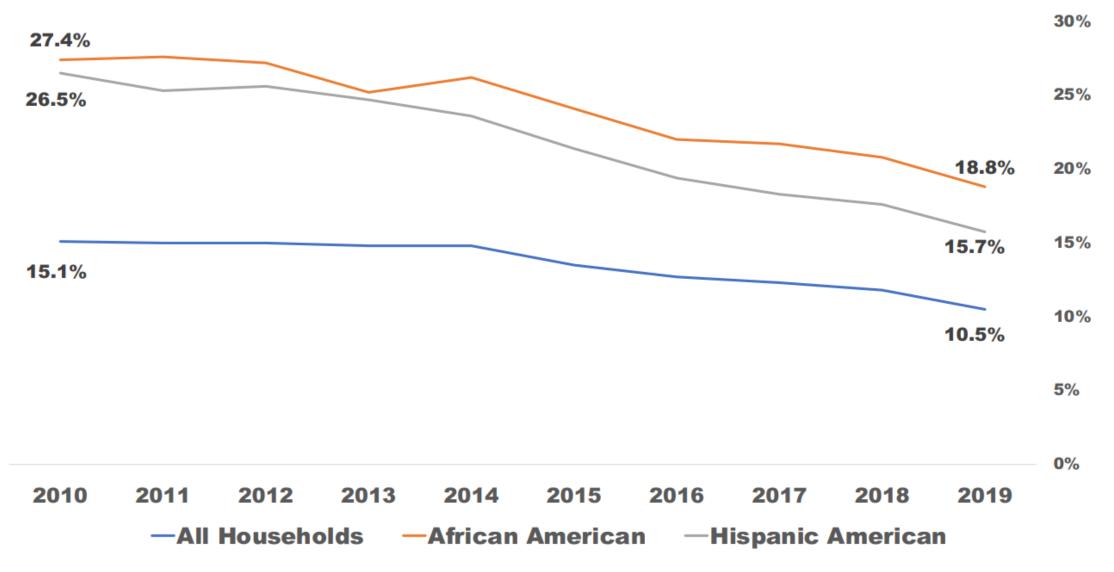
Source: Statista Research Department

### After the Tax Cuts and Jobs Act, earnings rose for all workers, with women receiving larger gains than men.

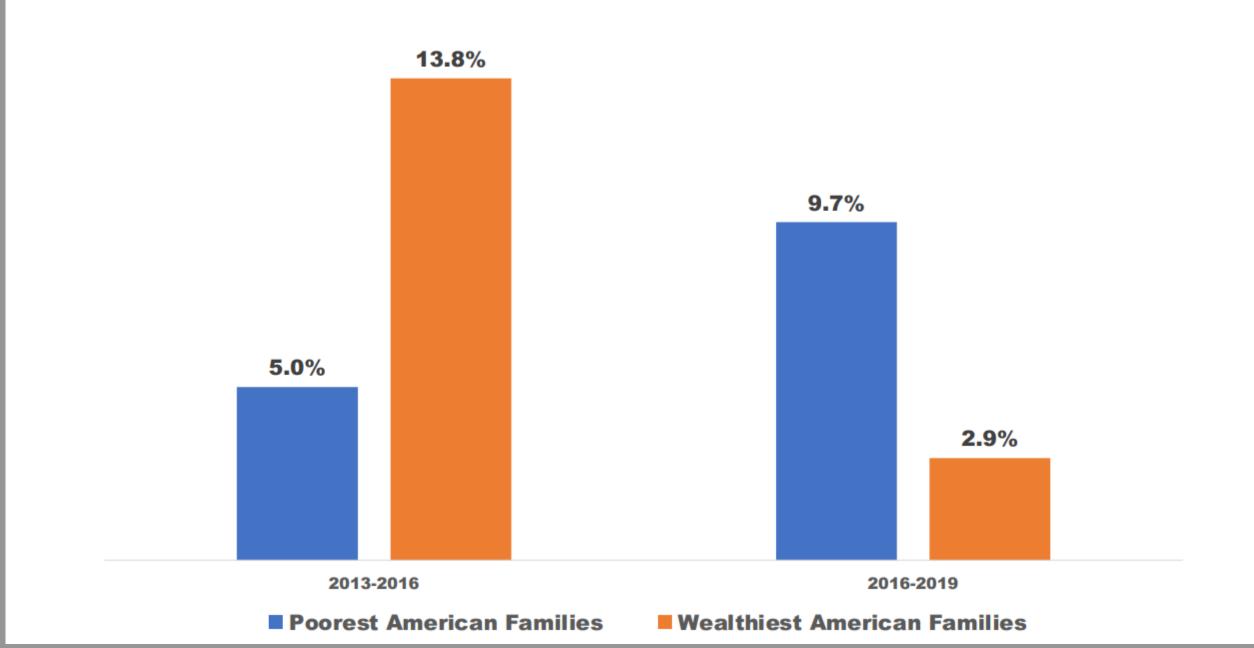
Median Weekly Real Earnings: Wage & Salary Workers



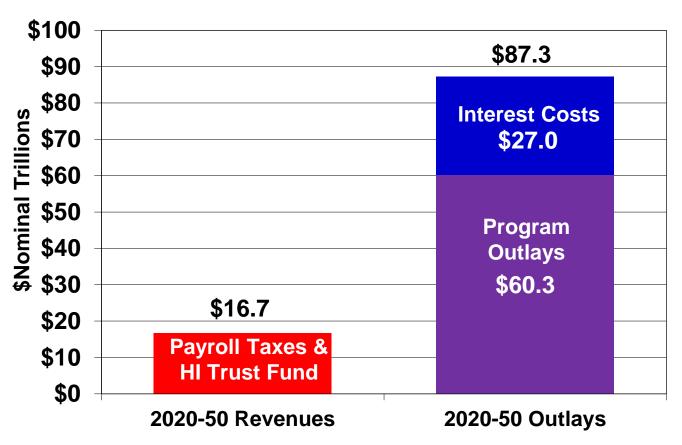
#### **Percent of American Households in Poverty**



#### **Change in Median Family Income**



## Medicare Faces a \$71 Trillion Cash Shortfall Over the Next 30 years



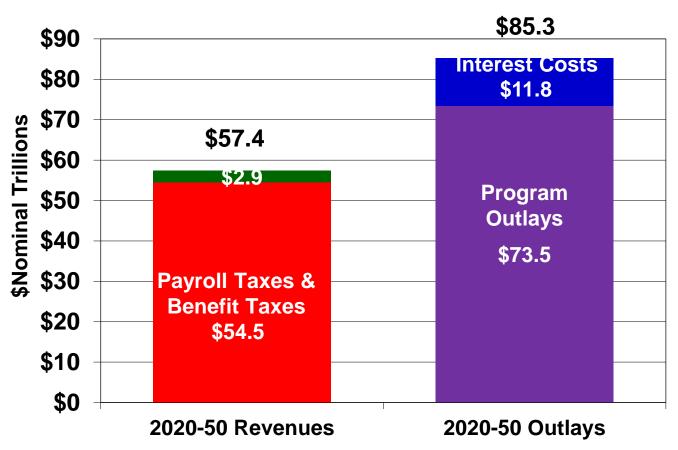
Medicare's \$71 shortfall equals 67% of the total federal budget deficit projected by CBO over the 2020-2050 period.

Annual projected shortfall:

2020: 2.0% of GDP

2050: 4.6% of GDP (9.9% including interest cost).

# Social Security Faces a \$31 Trillion Shortfall over 30 Years - \$28 Trillion if Including the Trust Fund

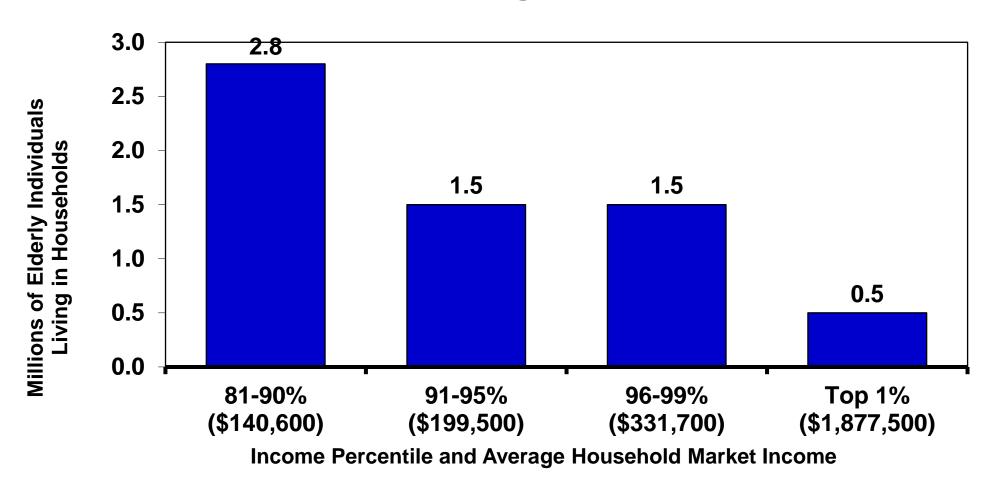


**Green = Transfers from** redeeming the Social **Security Trust Fund.** 

The Trust Fund contains no economic resources and must be redeemed by new taxes and borrowing.

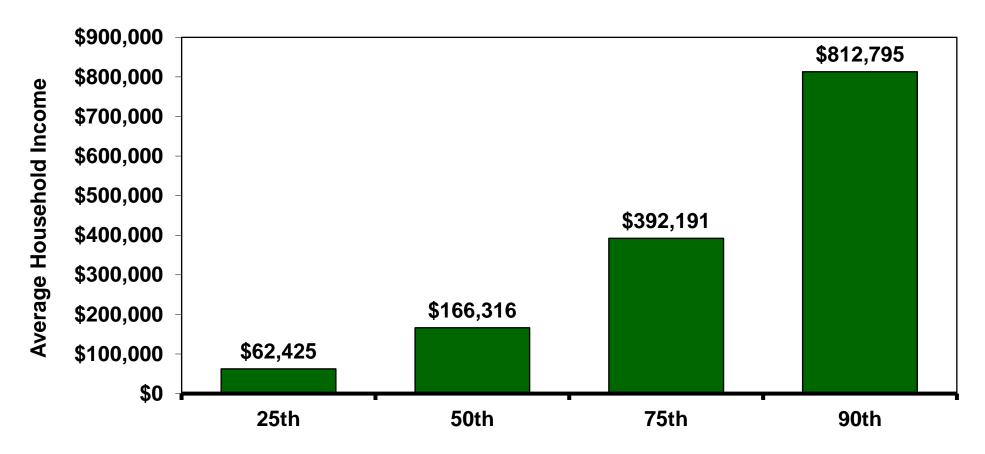
In other words, it does not save future taxpayers a dime or reduce the true shortfall.

### More than 6 Million Elderly Individuals Live in Households with High Market Incomes



Source: Congressional Budget Office, "The Distribution of Household Income, 2017" October 2, 2020, and its Table Builder calculator. Market income includes retirement distributions, but not government benefits or taxes. CBO income percentiles are ranked for all households, although average income levels reflect those of elderly-headed households in each percentile group.

### Most Farm Commodity Subsidies Go to Households with Incomes Exceeding \$166,000



Farm Household income at Selected Percentiles of the Distribution of Commodity Subsidies

Source: "The Evolving Distribution of Payments From Commodity, Conservation, and Federal Crop Insurance Programs," USDA, Economic Research Service, Economic Information Bulletin Number 184, November 2017. Figures reflect averages of 2012 through 2015 (latest data available).